



LYNX ELECTRIC CURRENTS

JUNE 2015 NEWSLETTER

EDITOR'S NOTE

It's hard to believe that 2015 is nearly half over! Not too long ago, the energy industry wanted more action, attention and activity from the government. Now it has become a challenge to keep up with all of the changes from state and federal regulatory agencies, while remaining competitive and compliant. In this edition of *Lynx Currents*, you will find continued updates for the NY **REV** program, the most recent changes and industry trends, and our perspective of how those changes will impact electric marketing.

NYISO, PJM and ISO-NE are all waiting for the Supreme Court ruling on DR, which will establish jurisdiction boundaries for FERC regarding Order 750. Meanwhile the ISO/RTO's have made contin-

gency plans or filed for extensions regarding capacity auctions and related deadlines, the NY REV program continues to move forward. A major change stemming from REV will impact DR in NY and how it is marketed. Third party aggregators will no longer be able to sign up curtailment customers and market that capacity in the NYISO Capacity markets. The new rules will allow the energy buyers participating in the NYISO markets to use their DR Capacity and get credit towards their capacity requirements. Additional changes with generator/utility interconnection will be accelerated and receive funding, while utilities must adhere to timelines and rules that are more strict than

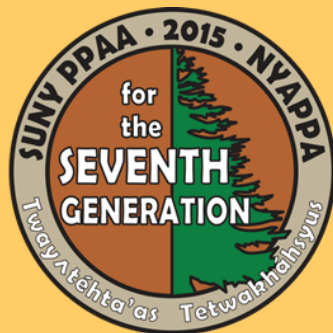
in the past. Spreading out generation and locating generators close to the electric load is more efficient, eliminating line losses and making thermal energy available to host sites. NY-PSC staff is developing the new guidelines for siting and interconnecting the DG/CHP generators. Renewable energy efforts will also receive benefits from the REV program. Interconnection should become easier and new guidelines for payment of energy exported from customer to the grid should encourage the installation of more renewable energy.

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Summer's here!



2015 Summer Conference
July 14 – 16
Turning Stone Casino
Verona, NY

LynxEMS will be an exhibitor. We hope that you will stop by our booth.

Check out the [Conference Website](#) for Registration Information.

FERC UPDATES

The US Supreme Court has announced it will review the FERC vs. [EPSA](#) case that pertains to DR funding and FERC jurisdiction. Meanwhile, PJM and other ISO/RTO's continue business under FERC Order 745. That order was challenged by EPSA in the US Court of Appeals District of Columbia. A panel of three judges ruled two to one against FERC, declaring FERC did not have jurisdiction to set capacity rates. FERC called for an "En Banc" in which the entire Court of Appeals bench of 15 jurors would review the case. That request was denied by the District Court so the case has been pushed up to the US Supreme Court. The case is complicated, as state PSC's along with ISO/RTO's have developed tariffs and operating protocols to comply with FERC Order 745. Billions of dollars in contractual obligations along with grid reliability hang in the balance awaiting a final rul-

ing. DR measures play a role in containing capacity price spikes, encourages customers to shed load during periods of high usage, and provide reliability to the grid. States such as NY have developed contingency plans for providing state run DR programs. The actual hearing date has not been set by the Supreme Court. Meanwhile forward capacity market administrators have asked for extensions from FERC until the case is resolved.

ISO-NE, NYISO, and PJM received FERC order ruling on Order 1000. The Regional ISO/RTO's have developed regional /interregional transmission solutions. Multiple reasons have been given for [Order 1000](#) including: Reliability for the Grid, Support and needed Infrastructure for Renewable Energy, Capacity, Compliance with PSC Regulations, and new state "Social Policies" and cost containment,

which is always in the background. FERC commissioners feel Order 1000 will facilitate innovations, improve infrastructure and provide greater grid stability. Changes in tariffs and cooperation between ISO/RTO's will be monitored by FERC to see if the intended outcomes are achieved. If not, additional modifications to the Order will be developed.

A lingering case in the US Court of Appeals in California has ruled on the [Barclay Bank vs FERC](#) case in favor of FERC. Based on violations stemming from 2008 activities and charges filed by FERC in 2012, the Court charged Barclay \$469.9 million in fines, disgorgement, plus an additional \$18 million in fines for employees found guilty of market manipulation. The case ruled on FERC jurisdiction in matters of market manipulation by Barclay. Barclay claimed the issue in question involves futures markets which employs such activities

as found in stock markets. The court ruled that the market manipulation involved physical assets such as generator plants and which are under FERC jurisdiction, therefore the fines and charges against Barclay stand. Barclay wanted to move the proceedings to NYC stating that the NYC Court of Appeals is more familiar with futures markets and proceedings. The California Court ruled the violations happened in California not NYC. Barclay manipulated the markets losing \$4 million in physical trading and making \$139 million in financial trading. FERC claimed their actions also financially damaged other market participants by \$139 million. The case now moves forward to the fine payment stage, bringing closure and compensation to the parties that experienced financial losses.

NY UPDATES

Two utilities, that are part of the Spanish Iberdrola conglomerate have filed for rate increases with the NY-PSC. The NYSEG rate hike would increase delivery charges by 7% and generate \$126.3 million in new revenue for the utility. RG&E likewise is asking for a rate increase of 5% for their natural gas tariffs generating \$20.3 million in new revenue. However, unlike NYSEG, the utility is also proposing a 1% reduction in their electric tariff saving rate payers \$10.2 million annually on their electric bills. In addition, NYSEG is requesting an increase for their natural gas delivery charges. If approved

by the PSC, the gas increase would generate \$37.8 million. Other changes include a \$1,800 EDI testing deposit from ESCO's. Changes in "Bill Issuance and Payment Process" will increase the fee by \$0.81 per bill and additional changes in the [CCCC](#) expenses calculation charged to ESCO's. The rate changes are expected to go into effect April of 2016. More details are available at the [website](#). With the proposed tariff changes coming from REV proceedings the rate increase filing may be on hold or modified until ongoing tariff changes are defined and implemented by the NY-PSC.

The PSC has developed a "Code of Conduct Principals" for REV proceeding. The defining principals for the "Code" as published in the NEM Energy Market Update May 22, 2015 include the following:

- The regulated utilities will not provide favorable treatment to it(s) or to nonaffiliated competitive providers (non-discriminatory) treatment.
- The regulated utility will provide equal and simultaneous access (non-discriminatory) to all competing [DER](#) providers, including technology innovators and third party aggregators, energy service companies, retail suppliers and de-

mand management companies to information concerning [DSP](#) system and planning needs.

- The regulated utilities will not release competitive information to potential DER or third-party providers outside of the process to make such information public.
- An "Open DER Procurement" process will be utilized to avoid even the appearance of the opportunity for the misuse of inside information.
- The specific relationship between the regulated utility and its affiliates shall be governed under the individual affiliate transactions and/or "Code of Conduct".



The most lucrative ICAP market in NY is found in the Con Ed service territory in NYC. Participating customer can potentially make over \$120,000 annually per MW of capacity from NYISO for shedding load. One way to shed load is to have a stand-by generator. This past month Lynx EMS staff had the opportunity to visit numerous stand-by generator facilities to determine the availability of backup capaci-

ty for the NYISO curtailment programs. Our on-site visits were conducted to determine the condition of the generators and to make sure the generator output, the connected load and the NYISO agreements matched up. For example, having a 500 kW generator that is connected to a 200 kW peak load does not translate into signing up 500 kW of curtailment, but would only qualify for 200 kW. We saw generators that varied in age ranging from 2 to over 30 years old. Fuel types varied from natural gas, propane to diesel. Emission permitting also varied. *(Note: Lynx will not enroll unpermitted generators into our curtailment program).* Our research indicates that there is local permitting in NYC and non-attainment

areas may also have additional requirements. In addition, the generators also need registration and/or permitting, along with national permitting with EPA, depending on the size of your generator. Annual run hours are regulated and limited depending on fuel type with diesel being the most restricted. Typically the stand-by or back-up generators are permitted to respond to NYISO curtailment events and exercise for a total of 100 hours annually.

If you question the reliability and compliance of your generator(s) and are considering upgrades, there are opportunities to assist you. Con Edison and NYISO will purchase your capacity, which greatly enhances your ability for financing any generator upgrades. NYSERDA also has funding opportunities, typical-

ly in the \$200 per kW range for generators in Con Ed service territory, and \$100 per kW in upstate NY, for enrolled in a NYISO curtailment program. The REV program is expected to increase funding opportunities in both downstate and upstate for [DR](#) and [DG](#) programs. Upstate customers can get NYSERDA grants for DG/CHP projects provided they meet the minimum kW (100 kW) and the efficiency standards which require heat recovery from the generator, along with meeting [DEC](#) air emission standards. Instead of viewing your generator as an expense needed to comply with regulations or installed for security reasons, let Lynx EMS help you turn the generator into a revenue source.

NYISO UPDATES

In the past year there have been numerous updates to rules and regulations in NYISO, mostly due to the "Polar Vortex". The FERC Order that created a new lower Hudson Zone, despite NY state appeals to FERC, has had significant impact on capacity prices. Consumers in the lower Hudson and NYC have experienced price hikes as high as 59%. Even though congestion on state transmission lines has been

reduced by 14% over previous years, NYC and Long Island are experiencing a 24% increase in 2015, as opponents of the new zone predicted. An average summer peak capacity has dropped from the previous year's 18.7 GW's to 18.3 GW's, while state peak demand went from a high of 34 GW the previous year to 29.8 GW's currently. NY is a summer peaking state, therefore the gap between an average

of 18.3 GW and a peak of 29.8 GW shows the impact of HVAC loads, which includes fans, chillers, and air conditioning. It also reinforces the need to continue energy efficiency upgrades and the continued use of DR programs. The 2014 "Polar Vortex" caused major impacts with energy prices increasing by 119% in Q1 of 2014. Consecutive quarters (Q2, Q3, and Q4) saw prices drop by as much as 34%. Much of the

cost drop can be attributed to the increased use of shale gas in the generation fuel mix. Moving forward, recommendations regarding [LCR](#) and installed reserve capacity would provide incentives for more efficient generation, transmission and electric appliance development, leading to lower capacity and more competitive pricing.

ISO-NE UPDATES

ISO-NE has developed a new mitigation program for the next capacity auction for 2016. The auction reviews bids from generators, imported power and supplier's capacity. The new bid threshold will be \$5.50/ kW month. A second change has the "static de list" capacity set at \$1.00/kW month. A third

change would combine supplier and importer capacity mitigation to better and more accurately gauge capacity resources. Import capacity mitigation would be needed for new import resources; however existing resources would not require new mitigation unless they are adding additional capac-

ity. [NEPA](#) protested that new markets must be included in deliberations to provide more accurate capacity information and auction pricing. NEPGA wants FERC to change the program to allow generators to withdraw from capacity markets at any price below the mitigated rate and remove the \$1 mitigation limit. Mean-

while [NESCE](#) supports the new program changes regarding mitigation. Their spokesman pointed out the new rules will improve accuracy and integrity of supplier offers. The changes will allow market forces to work as designed and determine capacity pricing.

Lynx EMS Has Found Substantial Cost Savings For Municipalities in New York State!

We've recently engaged with a NYS municipality and have opened up discussions with others. During the course of our conversations and analysis with these municipalities, we've found that we are able to offer a substantial savings with their wholesale power procurement.

If you're involved with a municipality and finding it difficult to maximize the utilization of your NYPA allocation, while minimizing the impact of additional power you're forced to purchase on the open market, we would like to speak with you. Let our President, Kevin Schoener show you just how effective our approach can be by performing a cost analysis for you. We'll take your two year hourly consumption total, along with your monthly summary of energy in demand and compare it with our forecasting numbers over the past two years. From there we'll let you decide if it's worth discussing our services further. Please give our office a call at 716-774-1341 if you're interested in learning more about our cost effective approach.

PJM UPDATES

PJM has indicated that 1.4 GW's of generation capacity will have been retired during May of 2015. The impact is expected to drive prices up until natural gas conversions and new builds, transmission lines, and clean energy units come on line. An additional 7.3 GW will either be retired

or mothballed in June of 2015. The closings are the result of EPA's Orders including [MAT's](#) and [CPP](#). The majority of the power plants scheduled for closing are coal fired. The cost of retrofitting these plants to comply with EPA regulations would render them economically impractical to operate.

Meanwhile shale gas fueled power plants, both new and retrofitted, have increased capacity from June 2014 producing 765 MW to 7,335 MW in June of 2015. Planned of-line time for maintenance is also impacting capacity costs. Natural gas prices hovering in the \$3 per MMBTU can reduce the impact of the coal plant

closings. However, the capacity change impact from June 2014 to the present is expected to increase the capacity cost anywhere from 8% to 34%, depending on the regional variations and economies including transmission charges.

US MARKETING

A new bill addressing the public consumers' right to purchase power called the "[Free Energy Act of 2015](#)" bill has been introduced in Congress. The Free Energy Market Bill is an amendment to the Public Utility Regulatory Policies Act of 1978. This bill is designed to provide consumers with choices and provide electric power diversity and energy independence in the US. It will force states with fully regulated utility markets to change their tariffs and deregulate. The bill's authors claim it will support free markets, distributed generation and more renewable energy resources. Much of the bill addresses Distributive Generation which is having generators on site where the power is used. Changes in utility tariffs and interconnection process will be needed to fully implement DG to comply with "Free Energy Act 2015".

Key measures in the bill will include:

- More uniform interconnection agreement with utilities
 - Expediting the timeline process for approval
 - Providing fair and market based power for DG exported electricity
 - Appointment of Smart Grid Coordinator or a DG System Operator official in each state to oversee DG
 - Implementation timelines to be established by state regulatory agencies and the utilities they regulate
 - Transmission upgrades and cost monitoring of the upgrades
 - Develop deferred cost for not building transmission lines passing that value to DG should the economics of new lines be too expensive
 - Improve and standardize interconnection standards
- [NEM](#) just released highlights of their annual

"[National Restructuring Conference](#)" held in Washington DC. A mix of federal, state, ISO/RTO's regulators as well as industry leaders provided insights into changes in policies, technology, regulations and industry practices that will impact the energy industry. Part of the proceedings [recognized distinguished leaders](#) James Cawley, Steven Lesser, and Calvin Timmerman for their contributions to the energy industry.

A review of market performance showed that retail marketers stepped up to challenges that occurred as the result of the 2014 "Polar Vortex", and made the needed modifications to avoid a repeat in 2015. States such as Maryland, Pennsylvania and others reported on their market modifications including: New retail market contracts, faster switching times for changing suppliers, increased consumer edu-

cation, full disclosure regulations, and more protection for consumers. New products and innovations were presented at the conference, such as:

- Renewable products consisting of solar and wind energy
- New rates such as time of use rates
- Increase in Distributive Generation
- New Billing Options
- Smart Building and Smart meter Programs
- Risk Management Services
- Electric Power Futures
- Energy Efficiency Product Offerings for Consumers

The New York REV program was also presented at the conference. Change in tariffs and regulatory protocols will have major impacts on Energy Markets for NY residents.

NYSERDA PON UPDATES

Remember that many of the PON's will expire this year. REV will be modifying funding parameters. If you have a project that requires outside funding such as grants, ACT NOW!

LYNX has developed partnerships to assist you with NYSERDA funding, feasibility studies and developing projects which could be eligible for funding. You can call our office for more information if you have or are thinking about an energy project. For our Cond Ed customers we can provide Cummins Generators for DR programs with funding available from ConEd and NYSERDA.

PON 1219 Existing Buildings: Provides rebates and performance incentives for existing buildings including lighting, motors, generators, HVAC equipment etc. through 12-31-2015. **This PON has added natural gas incentives.**

PON 1601 New Construction Financial Incentives: Provides incentives for new and remodeled buildings, paying for architectural and engineering services, rebates on electric equipment, appliances, HVAC equipment, and building envelope, through 2015.

PON 1746 Flex Tech: Provides funding for a variety of feasibility and energy related studies through 12-31-2015.

PON 2112 Solar PV Program Financial Incentive: This PON has funding through 2015

PON 2439 Wind Turbines: This PON pays incentives to certified installers of DG windmills under 2 MW through 2015.

PON 2456 Industrial and Process Efficiency Program: This PON is can pay up to \$4.5 Million per project through Dec. 2015.

PON 2568 CHP Acceleration: Funding for onsite generation with heat recovery (DG/CHP) packaged units through 2015.

PON 2689 Emerging Technologies and accelerated Commercialization through Dec. 2016

PON 2701 Combined Heat and Power CHP Performance Pro-

gram through Dec. 2016
PON 2758 Gas Station Back-Up Power: **This PON has funding through May of 2015**

PON 2828 Renewable Portfolio Standard Customer-Sited Tier Anaerobic Digester Gas to Electricity Through 2015

PON 2846 Innovations in Data Center Information and Communication Technology Energy Efficiency

PON 2924 Portable Emergency Generator Project

PON 3016 Plug-In Electric Vehicle Enabling Technologies Demonstration Program through 7/14/2015

US ENERGY

The new bill S-1264 has been introduced in the US Senate by [Senator Tom Udall](#) from New Mexico. If approved, the bill will set new goals for REC's. As presented, the bill would require utilities to generate 30% of the power mix as renewable by 2030. The bill identifies renewable energy as: Wind, Solar, Biomass, Landfill Gas, Ocean, Tidal, Geothermal, Incidental Hydropower and

Hydro kinetic power. A phase in period will start at 7.5% renewable energy, ramping up to 30%. States such as NY are already above 23%, thanks to significant hydro-power and heavy investment in solar and wind energies. Other issues that should be considered in deregulated states is the fact that utilities no longer have generation unlike regulated states. As

such, the senate bill will require regulators to structure tariffs ensuring the ISO/RTO's markets to encourage a proper mix of renewable energy mix. Senator Udall suggests consumers could save \$25 billion in energy cost while the bill will drive \$294 in new capital investments. While renewable energy generation costs continue to drop, there is still a gap between shale gas and coal

generation which are cheaper. Therefore, suggesting savings may be optimistic. The exact number is yet to be established, but the energy bill will create thousands of new jobs in construction operation and maintenance. Introduced in May for 2015, the bill now resides in the Senate Committee on Energy and Natural Resources.

GLOSSARY OF ACRONYMS

AEC - Alternative Energy Credits

AEPS - Alternative Energy Portfolio Standard

CCCC (Credit and Collection Call Center)

CPP Clean Power Plan

DEC - Department of Conservation

DER - Distribution Energy Sources)

DG - Distributed generation

DR - Demand Response

DSP - Distribution System Platform

EPSA - Electric Power Supply Association

LCR - Local Capacity Requirements

MAT's - Mercury and Air Toxic Standards

NEM - National Energy Marketers Association

NEPA - New England Power Generation Association

NESCE - New England States Committee on Electricity

REC - Renewable Energy Credits

REV - Reforming Energy Vision

June 2015

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5 <i>PJM Bill Issued by 5 PM</i>	6
7	8	9 <i>NYISO ICAP Monthly Auction</i>	10 <i>NYISO ICAP Monthly Auction</i>	11	12 <i>NYISO ICAP Monthly Auction Results PJM Bill Due by 12</i>	13
14	15	16	17	18	19	20
21	22 <i>Certification</i>	23	24 <i>NYISO ICAP Monthly Spot Auction</i>	25 <i>NYISO ICAP Monthly Spot Auction</i>	26	27
28	29 <i>NYISO ICAP Monthly Spot Auction Results</i>	30				

FUTURE DATES

June

- 5 PJM Bill Issued
- 9-10 NYISO ICAP Monthly Auction
- 12 NYISO ICAP Monthly Auction Results
- 12 PJM Bill Due
- 22 Certification
- 24-25 NYISO ICAP Spot Auction
- 29 NYISO ICAP Spot Auction Results

July

- 7 PJM Bill Issued
- 10-11 NYISO ICAP Monthly Auction
- 15 NYISO ICAP Monthly Auction Results
- 17 PJM Bill Due
- 23 Certification
- 20-23 NYISO ICAP Spot Auction
- 25 NYISO ICAP Spot Auction Results

NYISO SCR CURTAILMENT PROGRAM

Proposed changes by the NYISO will impact SCR customers. Lynx will work to keep you informed and updated as changes get approved. **Prices for participation in DR programs are up as Governor Cuomo is getting behind peak load reduction programs.** Lynx is providing assistance for our customers with event notification and supplying documentation to the NYISO verifying results. A major obstacle for customers having peak demand less than 500 kW is having an interval meter. Lynx can help you with securing grants for interval meters, and getting those meters installed. Many customers willing to participate in NYISO programs need help in determining what items can be curtailed and to determine the kW value of those items to be shut off. Lynx can help your customers determining kW loads that can be curtailed. In addition Lynx can now provide **Cummins Generators** which can be used for curtailment purposes along with providing protection for property and life during emergencies. Lynx will work with you to get customers registered in a NYISO program. So help your customers get some cash for shedding electric loads during peak load emergency events. ESCO's or suppliers will also earn funds. With Lynx guidance you can avoid costly pitfalls and potential fines. We urge our customers to get their information in to our office now before the summer strip starts. Should you miss the deadline customers can still participate on a monthly basis but will miss out on May payments for 2015. Call Lisa Klein or Bert Spaeth in our Lynx office at 716-774-1341.

COMMODITY PRICING

Historical - Flat DAM

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
NYISO-A	30.44	35.69	70.28	33.29	23.39	28.91
NYISO-F	35.50	61.50	121.60	53.34	26.64	26.23
NYISO-J	36.23	57.34	112.33	51.26	27.53	30.35
NYISO-K	42.37	79.91	128.75	55.62	30.39	35.24
PJM-PSEG	33.05	45.71	104.16	41.71	28.08	31.84
PJM-JCPL	30.97	44.60	97.28	38.03	27.23	31.67
PJM-APS	32.99	37.68	73.22	39.04	32.34	34.47
PJM-PECO	30.09	41.08	97.60	38.02	25.89	31.50
PJM-PPL	29.92	39.98	97.50	37.36	26.31	32.22
PJM-DLCO	31.94	32.69	39.93	34.92	31.22	34.44
PJM-PENELEC	32.79	37.65	74.02	39.79	29.41	33.06
PJM-METED	29.94	40.13	94.44	37.69	26.29	33.94
PJM-BGE	37.80	44.58	91.38	44.26	40.70	40.82
ISONE-CT	42.39	70.19	121.31	60.67	27.98	25.23

Current Projections

	Jun-15	Jul-15	Aug-15	Jun-15 to May-16		
	Flat	Flat	Flat	Flat	Peak	Off Peak
	31.50	33.16	30.70	37.84	46.12	30.55
	31.09	30.71	29.65	49.23	57.64	41.83
	34.87	37.23	35.08	50.42	60.04	41.97
	47.00	51.00	44.40	62.33	72.50	53.37
	34.57	39.28	34.61	43.74	51.77	36.68
	34.03	38.96	34.31	42.36	50.31	35.37
	35.16	40.15	36.76	40.31	47.35	34.11
	33.42	37.93	33.62	41.10	48.66	34.45
	33.53	37.47	33.84	40.49	48.51	33.42
	36.08	39.78	35.58	36.89	43.12	31.41
	35.62	40.25	36.82	40.92	48.38	34.35
	34.24	37.67	33.97	40.64	48.72	33.53
	43.54	52.61	46.79	47.95	57.22	39.79
	31.74	32.92	31.33	55.62	63.93	48.32

Note: On-peak is defined as HE08 - HE23 Weekdays (less NERC Holidays)
Commodity pricing at MWh reflects an estimate of pricing based on current information available at time of printing from various market sources. The prices are not intended to be used as hard data for contractual purposes. Prices are represented in dollar per MWh.

Meet Our Newest Team Member, Scott McCarthy

Scott McCarthy is the newest member of the Lynx Technologies team, having just come on board June 1st. Scott comes from a strong sales/marketing background, as he has been in the industry for nearly 5 years. He will be conducting sales campaigns to support Outside Sales Representatives, assisting in the collateral development of our newsletter as well as marketing campaigns. Scott will also play a vital role in customer renewals and will join the team in coordinating and attending trade shows and sales events.

Before throwing his hat into the sales/marketing ring, Scott served as a Military Police Officer in the United States Air Force, where he developed the foundation of hard work and perseverance that he carries with him today.

When not at work, Scott prefers to spend as much time as possible with friends, family and loved ones. Scott is expecting his first child in January which will happily occupy much of his free time. He also enjoys weight lifting, watching sports and movies, and attending the games of his beloved Buffalo Bills and Buffalo Sabres

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